

Press Release

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For Release Immediately

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Ontic's Acquisition of Part of GE Aviation's Avionics Business

Ontic, a BBA Aviation company and the aerospace industry's leading provider of 'Extended Life Solutions' for OEM legacy products, has acquired a portfolio of legacy avionics products (the "Business") from GE Aviation. The agreement was signed in November and completed on the 30th of December 2016.

The Business incorporates a portfolio of legacy avionics parts servicing the military and commercial aviation markets, including electro mechanical, barometric, gyroscopes and electronics products. Key platforms include Boeing 737, Sikorsky Sea King and Leonardo AW101 helicopters, Lockheed C130/J transports and BAE Hawk aircraft. The portfolio has a strong fit with Ontic's existing business, and the acquisition is aligned to Ontic's strategy to deliver continued growth in mature avionics and electronics products with high intellectual property content. With significant experience of acquisitions including a similar business bought from GE Aviation in 2011, Ontic has proven processes to ensure the seamless integration of new product lines, which will be supported in this case by a transitional services agreement with GE Aviation.

"We are extremely pleased with the acquisition of GE Aviation's legacy avionics parts" Gareth Hall, Ontic President and Managing Director said. "Ontic is leading the way in supporting maturing and non-core aerospace products in collaboration with our OEM partners and this acquisition has expanded our avionics portfolio and also our presence on a number of key platforms."

Ontic is a wholly owned subsidiary of BBA Aviation plc, with over 42 years of aerospace product manufacturing and aftermarket support experience. Ontic provides FAA, CAAS, CAAC, TCCA, DCA, EASA Part 21 and 145 OEM support, including new and serviceable spares and repairs for over 4,500 maturing aircraft parts. Its portfolio of products, licensed or acquired from major OEMs such as Honeywell, UTC Aerospace, Safran, Thales and GE Aviation, span all major aircraft systems in both civil and military markets. For more information, please visit www.ontic.com.

BBA Aviation plc is a leading global aviation services and aftermarket support provider. BBA Aviation's Aftermarket Services businesses (Dallas Airmotive, H+S Aviation, International Turbine Service, W. H. Barrett Turbine Engine Company, International Governor Services and Ontic) are focused on the repair and overhaul of gas turbine engines and the manufacture and service of aerospace components, sub-systems and systems. BBA Aviation's Flight Support businesses (Signature Flight Support and ASIG) provide specialist on-airport support services, including refueling and ground handling, to the owners and operators of private, business, military and commercial aircraft. BBA Aviation group companies operate from more than 300 individual locations on five continents. For more information, please visit www.bbaaviation.com.