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ONTIC ACQUIRES MORE JT15D ENGINE PARTS FROM PRATT & WHITNEY CANADA CORP.

Ontic, the Aerospace Industry's leading provider of Extended Life Solutions® for Original Equipment Manufacturer (OEM) legacy products, has acquired the manufacturing rights from Pratt & Whitney Canada Corp. of additional JT15D engine parts, in what constitutes the fourth phase of a process that started back in 2015.

This is Ontic's fourth acquisition from Pratt & Whitney Canada, which adds significantly to Ontic's growing portfolio of engine support capabilities. Ontic will manufacture and sell the additional JT15D components from its Chatsworth, CA facility and the parts will continue to be distributed through the JT15D new parts distributor, Boeing Distribution, Inc.

"We are excited to announce this latest transaction which continues the strong relationship Ontic has with Pratt & Whitney Canada and expands our critical support of the JT15D engine in the market," stated Gareth Blackbird, Vice President and Chief Commercial Officer of Ontic. "The JT15D engine aligns with Ontic's commitment to support legacy products. This continues the logical progression and expansion of our current services to our OEM partners. We value our relationship with Pratt & Whitney Canada and are looking forward to continue working with them."

With more than 6,700 engines produced since the 1970s, the JT15D is used on a wide range of business aircraft, including the Cessna Citation II, Hawker 400A and Cessna Citation V and the T1-A JayHawk.

Ontic's global legacy focus is supported by manufacturing and MRO facilities in Chatsworth, California; Creedmoor, North Carolina; Plainview, New York; Cheltenham in the United Kingdom and in Singapore.

About Ontic

With over 46 years of aerospace product manufacturing and aftermarket support experience, Ontic provides FAA, CAAS, CAAC, TCCA, DCA, EASA Part 21 and 145 OEM support, including new and serviceable spares and repairs for over 7,000 mature aircraft parts. Its portfolio of products, licensed or acquired from major OEMs such as Honeywell, Collins Aerospace, Safran, Thales and GE Aviation, span all major aircraft systems in both civil and military markets. For more information, please visit www.ontic.com.

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